

*Analysis of the effects and implementation of the
transparency and REMIT regulations on the Danube Region
Countries*

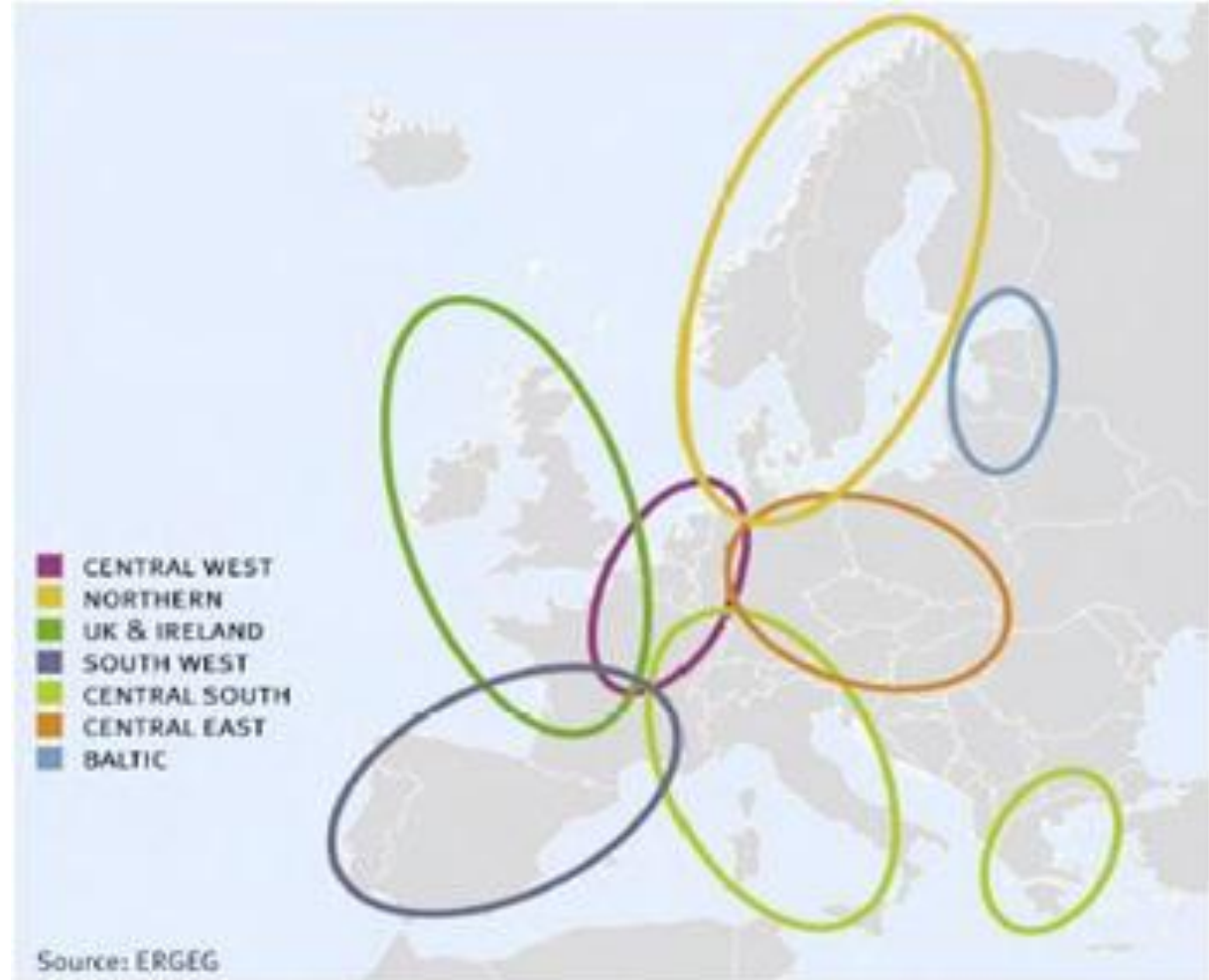
*8th Steering Group Meeting of the Priority Area 2
Prague, 9th July, 2014*

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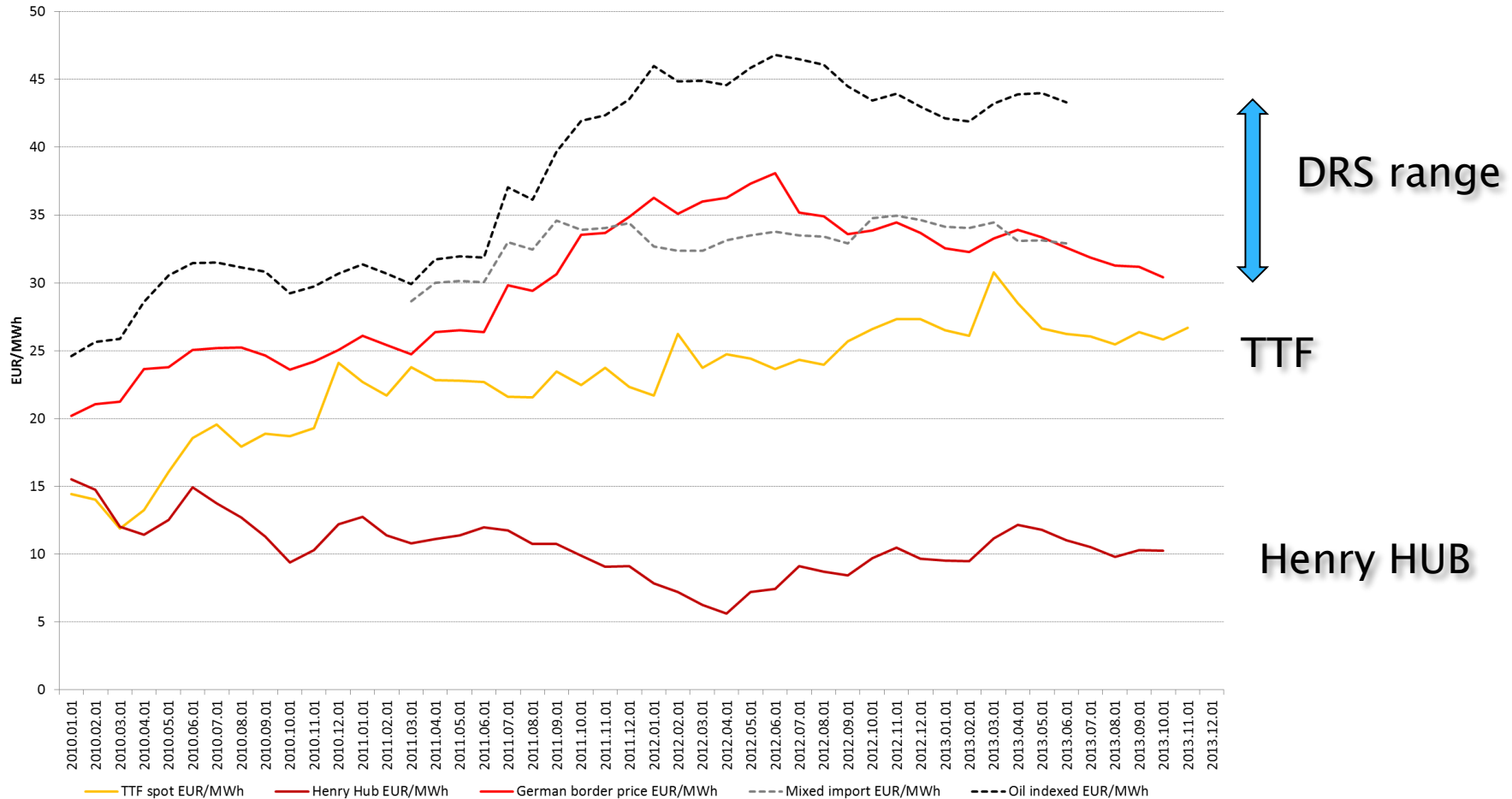
European context – Single energy market

Direct advantages:

- ▶ Price convergence
- ▶ Security of supply
- ▶ Grid flexibility



Central–Eastern European issue no 1.



Central–Eastern European issue no 2.



Main building blocks of the wholesale markets

**New
infrastructures**

**Efficient
existing
infrastructures**

**Source
diversity**

Data

Regulatory framework of the data

REMIT + Transparency rules = well implemented?

Study objectives

- ▶ What is the level of transparency of the energy markets and regulation in the countries of Danube Region? Can they fulfil the EU obligations?
- ▶ Can similar patterns be found in more developed energy markets particularly in the fields of data publication and the accessibility?
- ▶ Is it possible to draw policy conclusions for the whole Danube Region?
- ▶ Are there any further measures needed to increase the transparency in the market?
- ▶ Role of energy exchanges in market transparency?

Study tasks

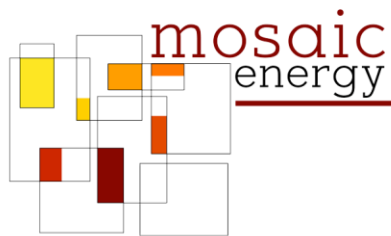
- ▶ An overview of the implementation will be made for each national market with special attention on the gas and electricity markets (liquidity, availability and accessibility of data of capacity, commodity and financial markets).
- ▶ Relevant regulatory environment will be presented for each country with a special focus on the EU acquis deficits.
- ▶ Publicly available energy data sources will be shown in a structured way.
- ▶ A regional status report of the REMIT implementation and also recommendations for further measures will be drawn up in the study.

What is the relevance for the Danube region?

- ▶ Benchmarking
- ▶ Best practices exchange between more and less developed markets
- ▶ Clear messages towards EU institutions, ACER and national regulators in an area which often overlooked from policy point of view
- ▶ Interface function between Energy Community and EU countries
- ▶ Energy market functioning check from Germany to the Balkans

Any questions?

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we see the big picture.

